

----- is the lifeblood of every business.

goods
wealth
capital
buying

-----is connected with the production and preparation of goods and services.

business
system
social process
industry

----- is the second component of business.

commerce
industry
primary industry
secondary industry

Commerce can be-----

trade
aids to trade
trade and aids to trade
home trade

A good business person must have the knowledge about ----- skills.

personal
technical
leadership
decision making

----- separates the organization from its environment.

external environment
multiple environment
economic environment
organizational boundaries

Measure of ----- by which we compare that how much a system can produce with the resources needed to produce it

purchasing
selling
GDP per capital
capital

Minimum members of public limited company should be

5
7

--

9
10

Cooperative society is set up to protect economically the ----- sections of the society.

Middle

Poor

Stable

Wealthy

Due to the absence of ----- the performance of cooperative society is very poor.

Discipline

Experience

Capital

Profit incentive

----- are the objectives that a business hopes and plan to achieve

Plans

Goals

Mission

SWOT analysis

In Private limited company minimum members can be 2 and maximum members should not exceed-----

50

20

10

40

A public company must have ----- basic legal document.

2

3

5

6

A notice of annual general meeting should be sent to the shareholders at least----- days before the date of meeting.

15

30

21

51

Company must hold an annual general meeting of its shareholders -----in a year.

once

twice

thrice

four times

--

----- skills are necessary to compete in a global environment.

Technical skills

Global management skills

Time management skills

Human relation skills

Skills used in understanding and getting along with people is -----

Decision making skills

Technical skills

Human relation skills

Conceptual skills

----- are responsible for the development, pricing, promotion and distribution of goods and services

Operation managers

Marketing managers

Information managers

Financial managers

Commerce can be-----

trade

aids to trade

trade and aids to trade

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